

TAXABLE YEAR

2014

California Exempt Organization Annual Information Return

428941 11-26-14
FORM

199

Calendar Year 2014 or fiscal year beginning (mm/dd/yyyy) 07/01/2014 , and ending (mm/dd/yyyy) 06/30/2015	
Corporation/Organization Name CHAMBER OF COMMERCE OF SAN LUIS OBISPO, INC.	California corporation number 0212757
Additional Information. See instructions. 95-1505534	
Street address (suite or room) 895 MONTEREY STREET	
City SAN LUIS OBISPO	State CA
ZIP code 93401	
Foreign country name	Foreign province/state/county
Foreign postal code	

A First Return <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No B Amended Return <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No C IRC Section 4947(a)(1) trust <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No D Final Information Return? • <input type="checkbox"/> Dissolved • <input type="checkbox"/> Surrendered (Withdrawn) • <input type="checkbox"/> Merged/Reorganized Enter date: (mm/dd/yyyy) • _____ E Check accounting method: (1) <input type="checkbox"/> Cash (2) <input checked="" type="checkbox"/> Accrual (3) <input type="checkbox"/> Other F Federal return filed? (1) • <input type="checkbox"/> 990T (2) • <input type="checkbox"/> 990-PF (3) • <input type="checkbox"/> Sch H (990) G Is this a group filing? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H Is this organization in a group exemption? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," what is the parent's name? _____ I Did the organization have any changes to its guidelines not reported to the FTB? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No K Is the organization exempt under R&TC Section 23701g? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the gross receipts from nonmember sources \$ _____ L If organization is exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No M Is the organization a Limited Liability Company? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N Did the organization file Form 100 or Form 109 to report taxable income? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No O Is the organization under audit by the IRS or has the IRS audited in a prior year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No P Is an IRS Form 1023/1024 pending? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Date filed with IRS _____
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Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	724,622.00
	2	Gross dues and assessments from members and affiliates	516,302.00
	3	Gross contributions, gifts, grants, and similar amounts received	0.00
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Instruction B	1,240,924.00
	5	Cost of goods sold	00
	6	Cost or other basis, and sales expenses of assets sold	20.00
	7	Total costs. Add line 5 and line 6	20.00
	8	Total gross income. Subtract line 7 from line 4	1,240,904.00
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18	1,236,536.00
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	4,368.00
Filing Fee	11	Filing fee \$10 or \$25. See General Instruction F	10.00
	12	Total payments	00
	13	Penalties and Interest. See General Instruction J	00
	14	Use tax. See General Instruction K	00
	15	Balance due. Add line 11, line 13, and line 14. Then subtract line 12 from the result	10.00
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
Paid Preparer's Use Only	Signature of officer Title PRESIDENT/CEO Date _____		Telephone (805) 781-2777
	Preparer's signature Date _____		P1023187
	Firm's name (or yours, if self-employed) and address GLENN BURDETTE 1150 PALM STREET SAN LUIS OBISPO, CA 93401		FEIN 95-2772601
	May the FTB discuss this return with the preparer shown above? See instructions <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		Telephone 805-544-1441

CHAMBER OF COMMERCE OF
SAN LUIS OBISPO, INC.

95-1505534

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

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Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	•	1	00
	2	Interest	•	2	1,043.00
	3	Dividends	•	3	3,157.00
	4	Gross rents	•	4	00
	5	Gross royalties	•	5	00
	6	Gross amount received from sale of assets (See Instructions)	•	6	0.00
	7	Other income	•	7	720,422.00
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	•	8	724,622.00
	9	Contributions, gifts, grants, and similar amounts paid	•	9	00
	10	Disbursements to or for members	•	10	00
	11	Compensation of officers, directors, and trustees	•	11	152,092.00
	12	Other salaries and wages	•	12	473,980.00
	13	Interest	•	13	7,857.00
	14	Taxes	•	14	58,071.00
	15	Rents	•	15	123,749.00
	16	Depreciation and depletion (See instructions)	•	16	23,110.00
	17	Other Expenses and Disbursements	•	17	397,677.00
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	•	18	1,236,536.00

Schedule L Balance Sheets		Beginning of taxable year		End of taxable year	
Assets		(a)	(b)	(c)	(d)
1	Cash		487,487.		494,996.
2	Net accounts receivable		51,663.		56,266.
3	Net notes receivable	STMT 5	73,726.		80,325.
4	Inventories				
5	Federal and state government obligations				
6	Investments in other bonds				
7	Investments in stock				
8	Mortgage loans				
9	Other investments	STMT 6	3,730.		3,730.
10	a Depreciable assets	493,359.		511,890.	
	b Less accumulated depreciation	(63,489.)	429,870.	(86,598.)	425,292.
11	Land				
12	Other assets	STMT 7	36,712.		70,560.
13	Total assets		1,083,188.		1,131,169.
Liabilities and net worth					
14	Accounts payable		129,485.		113,978.
15	Contributions, gifts, or grants payable				
16	Bonds and notes payable				
17	Mortgages payable		119,722.		111,458.
18	Other liabilities	STMT 8	62,890.		132,075.
19	Capital stock or principal fund				
20	Paid-in or capital surplus. Attach reconciliation				
21	Retained earnings or income fund		771,091.		773,658.
22	Total liabilities and net worth		1,083,188.		1,131,169.

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.

1	Net income per books	•	2,567.	7	Income recorded on books this year not included in this return.	•	-1,801.
2	Federal income tax	•		8	Deductions in this return not charged against book income this year	•	
3	Excess of capital losses over capital gains	•		9	Total. Add line 7 and line 8	•	-1,801.
4	Income not recorded on books this year	•		10	Net income per return.	•	
5	Expenses recorded on books this year not deducted in this return	•			Subtract line 9 from line 6	•	4,368.
6	Total. Add line 1 through line 5	•	2,567.				