

U.S. Corporation Income Tax Return

For calendar year 2011 or tax year

OMB No. 1545-0123

beginning **JULY 1, 2011**, ending **JUNE 30, 2012****EXTENSION GRANTED TO 03/15/13****2011****A Check if:**

- 1a Consolidated return (attach Form 851) ☐
b Life/nonlife consolidated return ☐
2 Personal holding co. (attach Sch. PH) ☐
3 Personal service corp. (see instructions) ☐
4 Schedule M-3 attached ☐

TYPE OR PRINTName **SAN LUIS OBISPO****CHAMBER OF COMMERCE SERVICES INC**

Number, street, and room or suite no. If a P.O. box, see instructions.

1039 CHORRO STREET

City or town, state, and ZIP code

SAN LUIS OBISPO, CA 93401**B** Employer identification number**77-0195633****C** Date incorporated**07/01/1988****D** Total assets (see instructions)**\$ 56,525.****E** Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change**Income****1a** Merchant card and third-party payments. For 2011, enter -0-**1a** **0.****b** Gross receipts or sales not reported on line 1a (see instructions)**1b** **342,338.****c** Total. Add lines 1a and 1b**1c** **342,338.****d** Returns and allowances plus any other adjustments (see instructions)**1d****e** Subtract line 1d from line 1c**1e** **342,338.****2** Cost of goods sold from Form 1125-A, line 8 (attach Form 1125-A)**2****3** Gross profit. Subtract line 2 from line 1e**3** **342,338.****4** Dividends (Schedule C, line 19)**4****5** Interest**5** **74.****6** Gross rents**6****7** Gross royalties**7****8** Capital gain net income (attach Schedule D (Form 1120))**8****9** Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)**9****10** Other income (attach schedule)**SEE STATEMENT 1****10** **27,837.****11** Total income. Add lines 3 through 10**11** **370,249.****Deductions (See instructions for limitations on deductions.)****12** Compensation of officers from Form 1125-E, line 4 (attach Form 1125-E)**12****13** Salaries and wages (less employment credits)**13****14** Repairs and maintenance**14****15** Bad debts**15** **4,303.****16** Rents**16****17** Taxes and licenses**SEE STATEMENT 2****17** **800.****18** Interest**18****19** Charitable contributions**19****20** Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)**20****21** Depletion**21****22** Advertising**22****23** Pension, profit-sharing, etc., plans**23****24** Employee benefit programs**24****25** Domestic production activities deduction (attach Form 8903)**25****26** Other deductions (attach schedule)**SEE STATEMENT 3****26** **377,501.****27** Total deductions. Add lines 12 through 26**27** **382,604.****28** Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11**28** **-12,355.****29a** Net operating loss deduction (see instructions) **STATEMENT 4****29a** **0.****b** Special deductions (Schedule C, line 20)**29b****c** Add lines 29a and 29b**29c****30** Taxable income. Subtract line 29c from line 28 (see instructions)**30** **-12,355.****31** Total tax (Schedule J, Part I, line 11)**31** **0.****32** Total payments and refundable credits (Schedule J, Part II, line 21)**32****33** Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐**33****34** Amount owed. If line 32 is smaller than the total of lines 31 and 33, enter amount owed**34** **0.****35** Overpayment. If line 32 is larger than the total of lines 31 and 33, enter amount overpaid**35****36** Enter amount from line 35 you want: Credited to 2012 estimated tax ☐Refunded ☐**36**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Date

OFFICER

Title

May the IRS discuss this return with the preparer shown below?
☒ Yes ☐ No**Paid**

Print/type preparer's name

FRED W. BOGART, CPA

Preparer's signature

Date

Check if self-employed ☐

PTIN

P00129718**Preparer**

Firm's name

GLENN BURDETTE

Firm's EIN

95-2772601**Use Only**

Firm's address

1150 PALM STREET

Phone no.

805-544-1441**SAN LUIS OBISPO, CA 93401**

Schedule C Dividends and Special Deductions (see instructions)	(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
8 Dividends from wholly owned foreign subsidiaries		100	
9 Total. Add lines 1 through 8			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14 Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15 Foreign dividend gross-up			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17 Other dividends			
18 Deduction for dividends paid on certain preferred stock of public utilities			
19 Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4			
20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b			

Form **1120** (2011)

Schedule J Tax Computation and Payment (see instructions)**Part I - Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	<input type="checkbox"/>	
2	Income tax. Check if a qualified personal service corporation (see instructions)	<input type="checkbox"/>	2 0.
3	Alternative minimum tax (attach Form 4626)		3
4	Add lines 2 and 3		4 0.
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834, line 30 (attach Form 8834)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e		6
7	Subtract line 6 from line 4		7 0.
8	Personal holding company tax (attach Schedule PH (Form 1120))		8
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method-completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method-income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Other (see instructions - attach schedule)	9f	
10	Total. Add lines 9a through 9f		10
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31		11 0.

Part II - Payments and Refundable Credits

12	2010 overpayment credited to 2011	12	
13	2011 estimated tax payments	13	
14	2011 refund applied for on Form 4466	14	()
15	Combine lines 12, 13, and 14	15	
16	Tax deposited with Form 7004	16	
17	Withholding (see instructions)	17	
18	Total payments. Add lines 15, 16, and 17	18	
19	Refundable credits from:		
a	Form 2439	19a	
b	Form 4136	19b	
c	Form 3800, line 17c and Form 8827, line 8c	19c	
d	Other (attach schedule - see instructions)	19d	
20	Total credits. Add lines 19a through 19d	20	
21	Total payments and credits. Add lines 18 and 20. Enter here and on page 1, line 32	21	

Schedule K Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ 541800		
b	Business activity ▶ ADVERTISING		
c	Product or service ▶ SERVICE		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? If "Yes," enter name and EIN of the parent corporation ▶		X
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)	X	

Form 1120 (2011)

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1 Cash			1,502.		1,896.
2a Trade notes and accounts receivable				46,509.	
b Less allowance for bad debts		()		()	46,509.
3 Inventories					
4 U.S. government obligations					
5 Tax-exempt securities					
6 Other current assets (att. sch.)	STMT 5		8,816.		8,120.
7 Loans to shareholders					
8 Mortgage and real estate loans					
9 Other investments (att. sch.)					
10a Buildings and other depreciable assets					
b Less accumulated depreciation		()		()	
11a Depletable assets					
b Less accumulated depletion		()		()	
12 Land (net of any amortization)					
13a Intangible assets (amortizable only)					
b Less accumulated amortization		()		()	
14 Other assets (att. sch.)					
15 Total assets			10,318.		56,525.
Liabilities and Shareholders' Equity					
16 Accounts payable					58,201.
17 Mortgages, notes, bonds payable in less than 1 year					
18 Other current liabilities (att. sch.)	STMT 6				361.
19 Loans from shareholders					
20 Mortgages, notes, bonds payable in 1 year or more					
21 Other liabilities (att. sch.)					
22 Capital stock: a Preferred stock					
b Common stock		3,730.	3,730.	3,730.	3,730.
23 Additional paid-in capital					
24 Retained earnings - Appropriated (attach schedule)					
25 Retained earnings - Unappropriated			6,588.		-5,767.
26 Adjustments to shareholders' equity (attach schedule)					
27 Less cost of treasury stock			()		()
28 Total liabilities and shareholders' equity			10,318.		56,525.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more - see instructions

1 Net income (loss) per books	-12,355.	7 Income recorded on books this year not included on this return (itemize):	
2 Federal income tax per books		Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):			
5 Expenses recorded on books this year not deducted on this return (itemize):		8 Deductions on this return not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Charitable contributions \$		b Charitable contributions \$	
c Travel and entertainment \$			
6 Add lines 1 through 5	-12,355.	9 Add lines 7 and 8	
		10 Income (page 1, line 28) - line 6 less line 9	-12,355.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1 Balance at beginning of year	6,588.	5 Distributions: a Cash	
2 Net income (loss) per books	-12,355.	b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize):	
4 Add lines 1, 2, and 3	-5,767.	7 Add lines 5 and 6	
		8 Balance at end of year (line 4 less line 7)	-5,767.