

TAXABLE YEAR

2010

California Exempt Organization Annual Information Return

028941 12-16-10
FORM

199

Calendar Year 2010 or fiscal year beginning month JULY day 1 year 2010, and ending month JUNE day 30 year 2011.

A First Return Filed? ☐ Yes ☒ No
 B Type of organization Exempt under Section 23701 e (insert letter)
 IRC Section 4947(a)(1) trust ☐

Corporation/Organization Name

CHAMBER OF COMMERCE OF SAN LUIS OBISPO,
INC.

Address

1039 CHORRO STREET

City

SAN LUIS OBISPO

State

ZIP Code

CA

93401

C Amended Return? ☐ Yes ☒ NoD Are you a subordinate/affiliate in a group exemption? ☐ Yes ☒ No(a) Is this a group filing for affiliates? See General Instruction L ☐ Yes ☒ No(b) If "Yes," enter the number of affiliates ☐ Yes ☒ No(c) Are all affiliates included? ☐ Yes ☒ No

(If "No," attach a list. See instructions.)

(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No(e) Federal Group Exemption Number ☐ Yes ☒ No(f) Is a roster of subordinates attached? ☐ Yes ☒ No

E Final return?

☐ Dissolved ☐ Surrendered (Withdrawn)☐ Merged/Reorganized (attach explanation)If a box is checked, enter date ☐

F Check the box if the organization filed the following federal forms or schedule:

(1) ☐ 990T (2) ☐ 990PF (3) ☐ (Schedule H) 990G If organization is exempt under R&TC Section 23701d and is exclusively religious, educational, or charitable, and is supported primarily (50% or more) by public contributions, check box. See General Instruction F. No filing fee is required. ☐H Accounting method used (1) ☒ Cash (2) ☐ Accrual (3) ☐ OtherI If exempt under R&TC Section 23701d, has the organization during the year: (1) participated in any political campaign or (2) attempted to influence legislation or any ballot measure, or (3) made an election under R&TC Section 23704.5 (relating to lobbying by public charities)? If "Yes," complete and attach form FTB 3509, Political or Legislative Activities by Section 23701d Organizations ☐ Yes ☒ NoJ Did the organization have any changes in its activities, governing instrument, articles of incorporation, or bylaws that have not been reported to the Franchise Tax Board? If "Yes," complete an explanation and attach copies of revised documents ☐ Yes ☒ NoK Is the organization exempt under R&TC Section 23701g? ☐ Yes ☒ NoIf "Yes," enter amount of gross receipts from nonmember sources \$ ☐L Is the organization under audit by the IRS or has the IRS audited in a prior year? ☐ Yes ☒ NoM Is the organization a Limited Liability Company? ☐ Yes ☒ NoN Did the organization file Form 100 or Form 109 to report taxable income? ☐ Yes ☒ No**Part I** Complete Part I unless not required to file this form. See General Instructions B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	594,570.00
	2	Gross dues and assessments from members and affiliates	2	451,928.00
	3	Gross contributions, gifts, grants, and similar amounts received	3	6,265.00
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$25,000, see General Instruction B	4	1,052,763.00
	5	Cost of goods sold	5	00
Expenses	6	Cost or other basis, and sales expenses of assets sold	6	8,855.00
	7	Total costs. Add line 5 and line 6	7	8,855.00
	8	Total gross income. Subtract line 7 from line 4	8	1,043,908.00
	9	Total expenses and disbursements. From Side 2, Part II, line 18	9	1,063,490.00
Filing Fee	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	-19,582.00
	11	Filing fee \$10 or \$25. See General Instruction F	11	10.00
	12	Total payments	12	00
	13	Penalties and interest. See General Instruction J	13	00
	14	Use tax. See General Instruction K	14	00
	15	Balance due. Add line 11, line 13, and line 14. Then subtract line 12 from the result	15	10.00

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer ☐ Title PRESIDENT/CEO Date ☐ Telephone (805) 781-2777

Preparer's signature ☐ Date ☐ Check if self-employed ☐ Preparer's PTIN/SSN P00129718

Paid Preparer's Use Only
 Firm's name (or yours, if self-employed) and address GLENN BURDETTE
1150 PALM STREET
SAN LUIS OBISPO, CA 93401
 FEIN 95-2772601
 Telephone 805-544-1441

May the FTB discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

CHAMBER OF COMMERCE OF SAN LUIS OBISPO,
INC.

95-1505534

Part II Organizations with gross receipts of more than \$25,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information. See Specific Line Instructions.

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Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	•	1	00
	2	Interest	•	2	7,728.00
	3	Dividends	•	3	00
	4	Gross rents	•	4	00
	5	Gross royalties	•	5	00
Expenses and Disbursements	6	Gross amount received from sale of assets (See instructions)	•	6	15,000.00
	7	Other income	•	7	571,842.00
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1		8	594,570.00
	9	Contributions, gifts, grants, and similar amounts paid	•	9	00
	10	Disbursements to or for members	•	10	00
	11	Compensation of officers, directors, and trustees	•	11	0.00
	12	Other salaries and wages	•	12	604,304.00
	13	Interest	•	13	112.00
	14	Taxes	•	14	52,055.00
	15	Rents	•	15	58,156.00
	16	Depreciation and depletion (See instructions)	•	16	8,403.00
	17	Other	•	17	340,460.00
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9		18	1,063,490.00

Schedule L Balance Sheets		Beginning of taxable year		End of taxable year	
Assets		(a)	(b)	(c)	(d)
1 Cash			445,774.		431,202.
2 Net accounts receivable					
3 Net notes receivable					
4 Inventories					
5 Federal and state government obligations					
6 Investments in other bonds					
7 Investments in stock					
8 Mortgage loans (number of loans)					
9 Other investments	STMT 5		3,730.		3,730.
10 a Depreciable assets		164,751.		135,009.	
b Less accumulated depreciation		(122,748.)	42,003. (93,650.)	41,359.
11 Land					
12 Other assets					
13 Total assets			491,507.		476,291.
Liabilities and net worth					
14 Accounts payable					
15 Contributions, gifts, or grants payable					
16 Bonds and notes payable					
17 Mortgages payable					
18 Other liabilities	STMT 6		200.		4,444.
19 Capital stock or principle fund					
20 Paid-in or capital surplus. Attach reconciliation					
21 Retained earnings or income fund			491,307.		471,847.
22 Total liabilities and net worth			491,507.		476,291.

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$25,000

1 Net income per books	•	-19,582.	7 Income recorded on books this year not included in this return	•	
2 Federal income tax	•		8 Deductions in this return not charged against book income this year	•	
3 Excess of capital losses over capital gains	•		9 Total. Add line 7 and line 8		
4 Income not recorded on books this year	•		10 Net income per return.		
5 Expenses recorded on books this year not deducted in this return	•		Subtract line 9 from line 6		-19,582.
6 Total.					
Add line 1 through line 5		-19,582.			